To

**CRYOLOR ASIA PACIFIC PRIVATE LIMITED**

**No: 1 NH45, Kadamalaiputhur Village,**

**Perumber Kandigai Post,Maduranthagam Talk,**

**Chengalpattu Dist-603301.**

**Subject: Declaration for Income-Tax Return filed for last 2 assessment years (‘AY’)**

Reference: Name of Vendor: << Trade Name >>

Name on the PAN Card: << Name>>

PAN No : << PAN >>

**Background:**

1. Finance Act, 2021 has introduced a new Section 206AB in the Income Tax Act, 1961 (‘Act’) which provides for higher rate of TDS (twice that of standard TDS rate or 5%, whichever is higher) for the Non-Filers of Income-Tax Return (ITR). Similarly, Section 206CCA is introduced in the Act that provides for a higher rate of TCS for Non-Filers of ITR.
2. The aforesaid sections are applicable to a deductee who has not filed the ITR for both years prior to the year in which tax is required to be deducted and the aggregate of TDS/TCS in his case is Rs.50,000/- or more in each of the said two years.

**Declaration:**

I/we hereby certify that I/we have filed the ITR for the last two assessment years. Please find below details of the same.

|  |  |  |
| --- | --- | --- |
| **Assessment Year** | **Date of filing** | **ITR Acknowledgement Number** |
| AY 2019-20 | DD/MM/YYYY | Acknowledgement number |
| AY 2020-21 | DD/MM/YYYY | Acknowledgement number |

Further, I/we hereby undertake to indemnify and hold Cryolor Asia Pacific Private Limited harmless from all claims, action from the tax authorities or any other authority, risks, exposure arising to Cryolor Asia Pacific Private Limited on account of using this declaration. Further, I/we undertake to immediately reimburse any additional tax liability, interest or penalty which may be charged on Cryolor Asia Pacific Private Limited by the tax authorities or any other authority for utilizing the above declaration.

Also, I/we permit Cryolor Asia Pacific Private Limited alternatively to deduct/collect all such amounts from future payments/receipts under various contracts entered with me/us. Thus, I/we undertake to indemnify Cryolor Asia Pacific Private Limited for all the losses incurred by them by using the said declaration for making the payments.

Yours Truly,

For << Vendor Name >>

(Authorized Signatory)

Name: << Signatory Name >>

Designation: << designation >>

Date: << DD/MM/YYYY >>

Place: << place >>